

A note from the Executive Director

In our 20th Anniversary year, your agency continued its long-term trend of growth in service, with yet another year of growth in the number of volunteers. In FY2015, we expanded our volunteer community by 5% to 487, an increase of 22 volunteers over the previous year. This is all the more impressive when you consider that, in order to increase the total number of volunteers, we have to first find new volunteers to replace any Ignatian Volunteers who either take a ‘hiatus year’ or decide to stop their volunteer service altogether; then we find even more new volunteers to fill new placements that did not exist the previous year.

From a financial perspective, FY2015 was a turnaround year for IVC. Thanks to the leadership of our board, and a Challenge Grant offered by one of our Ignatian Volunteers, IVC was able to raise a record amount of revenue, clearing \$1.6 million for the first time. At the same time, thanks to careful attention to expenses, IVC’s leadership and staff were able to reduce expenses for the year by nearly \$200,000 versus the prior 12 months, which allowed us to make strong progress on eliminating the deficit that was incurred in FY2014. While we are still carrying forward a deficit of over \$240,000 (see full financial statements, posted on the IVC website), I am confident that we now have the organization and the plans to completely eliminate our debt over the next two years.

My confidence is built on the strength of IVC’s mission to resonate with adults over 50 who are looking to ‘experience making a difference’; putting their skills, experience and compassion to work, helping their brothers and sisters lift themselves out of poverty. We continue to hear from people in metro areas where IVC has not yet been established, who are now going through a disciplined discernment process to determine whether the conditions are right to start a new IVC chapter in their communities.

Because we are people of faith, I trust that you will join me in thanking God for the guidance and wisdom of the Holy Spirit, the generosity of our donors, and the continued compassion and service of our volunteers, regional councils, spiritual reflectors, and our board, who have all played important roles in helping IVC to deliver such strong results under challenging circumstances. And I ask that you continue to pray for IVC and the people we serve, so that we can continue to expand our programs by engaging even more volunteers in service, while carefully managing our finances so that we can completely eliminate our deficit in the coming years.

In gratitude,



Mary McGinnity, Executive Director

www.ivcusa.org

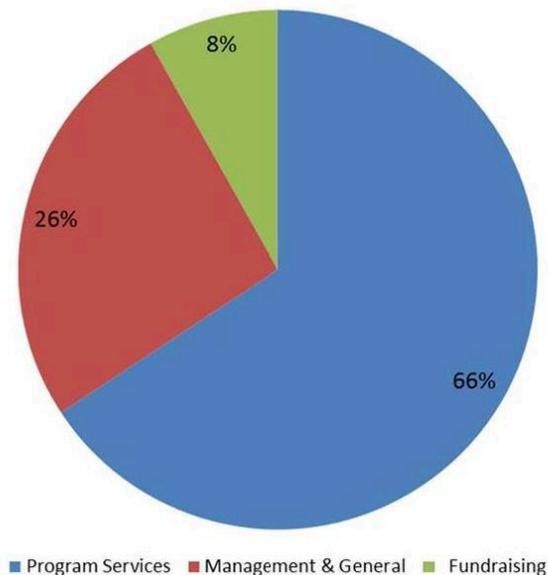
IVC Regions: Atlanta, Baltimore, Chicago, Cincinnati, Cleveland, Detroit, Los Angeles, Minneapolis/St. Paul, New England, New York, Northern Virginia, Omaha, Philadelphia/South Jersey, San Diego, St. Louis, Syracuse, Washington DC/Metro Maryland

Fiscal Year 2015 Summary

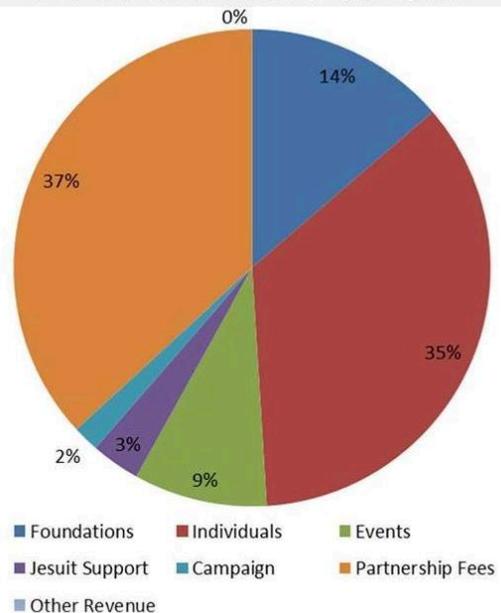
FY2015 Highlights

- With your help, we placed 487 volunteers with local agencies; our largest corps of volunteers ever!
- IVC was well represented at Pope Francis's Mass at the Basilica of the National Shrine of the Immaculate Conception in Washington, DC. Over 40 IVC volunteers and staff helped with the distribution of Holy Communion at the Canonization Mass of Junipero Serra at Catholic University.
- Thanks to a Challenge Grant offered by an Ignatian Volunteer, the IVC Board and Staff were able to raise \$272,666 between February and Pentecost, winning the donor's match of \$100,000. The total of over \$372,000 raised for the Challenge made a significant contribution to IVC's strong financial results for the 2015 fiscal year.
- GreatNonprofits.org designated IVC as a Top Nonprofit for the third consecutive year 2015, based entirely on the feedback of our stakeholders: volunteers, donors, board members and partners.

FY2015 Expenses: \$1,462,397



FY2015 Revenue: \$1,605,465



IVC National Board of Directors for FY 2015

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Kevin Tansey, Treasurer Washington, DC	Charles Cletus Hartman Director New Jersey	Philip O'Donoghue, Director Maryland
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Charlie Currie, SJ, Director Pennsylvania	Jim Lund, Director Maryland	

Note: A full copy of the FY 2015 financial statement is available on the IVC website: www.ivcusa.org, or by calling the IVC National Office at 888-831-4686. Additional financial & organizational information is available online through Guidestar (www.guidestar.org).

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